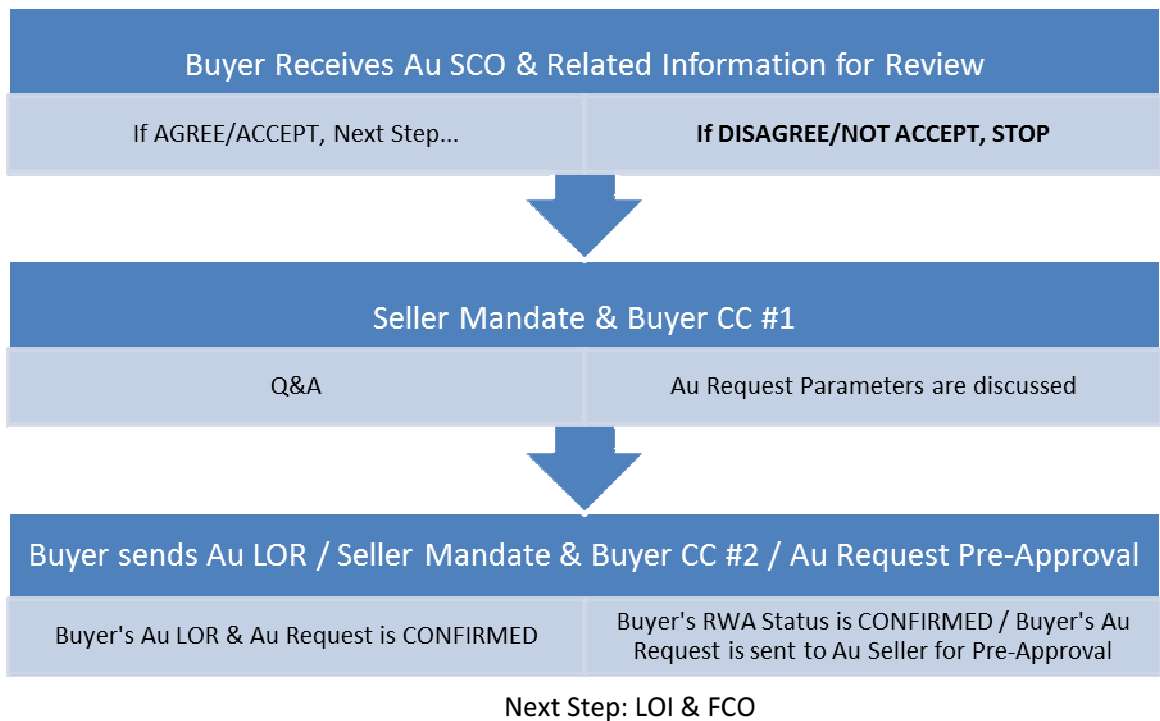
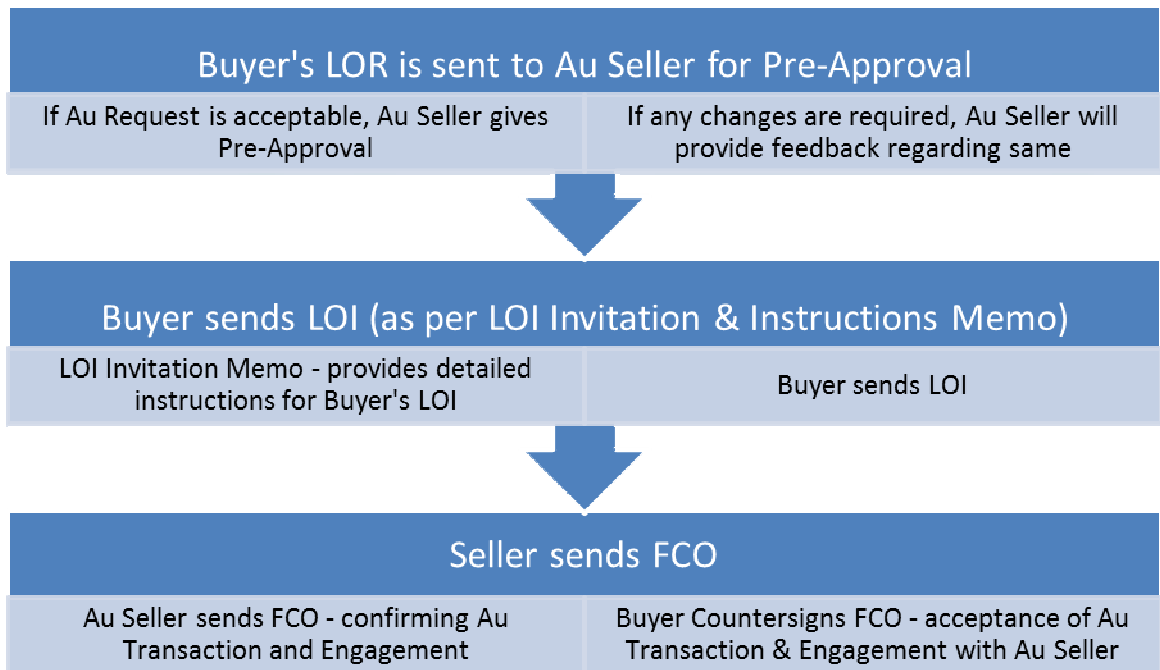


Au Forward Production Contract - Transaction Process-Flow Chart

STAGE 1: Preliminary Engagement Process with Au Buyer



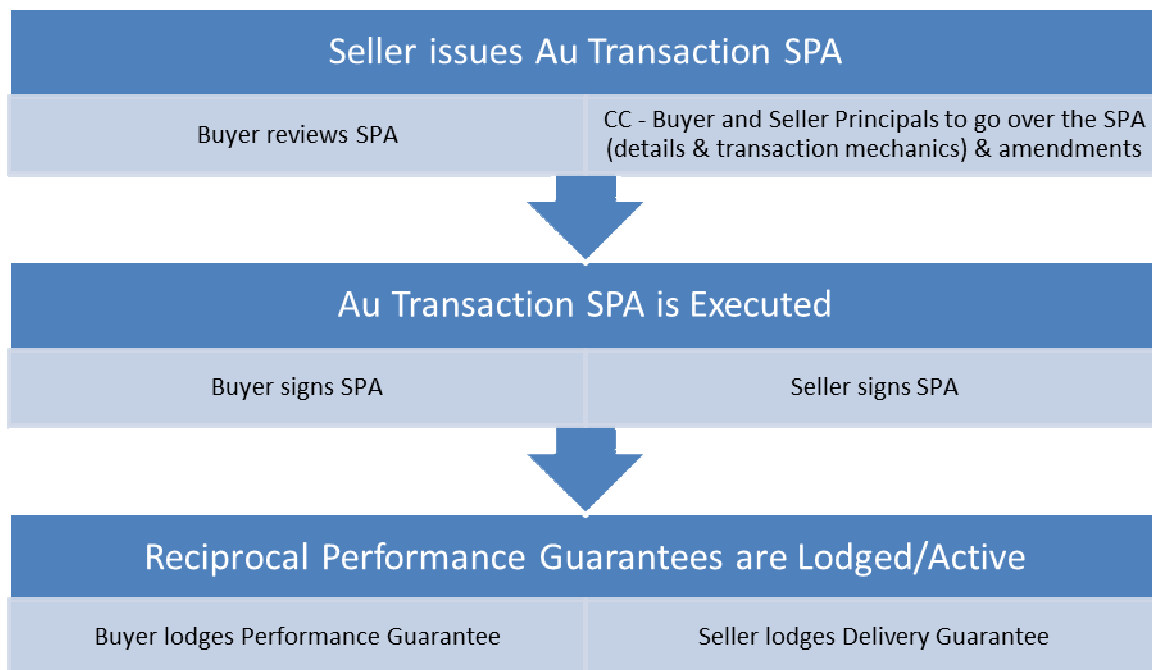
STAGE 2: Au Transaction Documentation Process (LOI & FCO)



Next Step: Au Transaction Documentation Process Cont'd...(SPA & Reciprocal Performance Guarantees)

Au Forward Production Contract - Transaction Process-Flow Chart

STAGE 3: Au Transaction Documentation Process Cont'd...(SPA & Performance Guarantees – Buyer's Performance Guarantee is lodged within 15 days AFTER SPA is duly executed)



Next Step: Au Refinery Production & Delivery Schedule / Delivery & Payment

STAGE 4: Au Refinery Production & Delivery Schedule / Delivery & Payment

