

PROCEDURE: (Icon Falcon Holdings)

I. Seller sends Full Corporate Offer (FCO) to Buyer.

Offer will give the following information:

- **The quantity of Gold for sale**
- **The form: 12.5 Kilo Bars (GLD) 5 years or less**
- **Fineness: 999.5% or better**
- **Hallmark: Johnson Matthey or some other known names**
- **Discount: To Be Agreed**
- **Fees: Divided equally between Seller's and Buyer's Reps**

The availability of the following documents will also be listed in the FCO:

- 1. Safe Keeping Receipt**
- 2. Original Certificate of Deposit**
- 3. Certificate of Origin**
- 4. Certificate of Legal Ownership**
- 5. Seller's Certificate stating that the GLD are free and clear of all liens and encumbrances and freely tradeable and exportable and of non-criminal origin**
- 6. Certified Weight List and Assay describing each Bar as follows:**

- **Serial Number as stamped on each Bar**
- **Raw Weight as stamped on each Bar**
- **Total weight as stamped on each Bar**
- **Receipt of paid custom duties and taxes**
- **Export Permit(s)**

II. Buyer answers FCO with a Full Corporate Positive Answer (RWA) or LOI and sends Fee Protection Agreement with an unsigned Purchased Contract to Seller.

III. Seller completes and signs contract and returns it to Buyer.

IV. Buyer signs contract and returns it to Seller. All above done electronically on the same day, if permitted by time zones.

V. Seller sends a copy to buyer of the Safe Keeping Receipt and a Letter to his banker or warehouse manager giving him instructions to allow buyer to verify the existence of the gold and the pertinent information on said gold. The reason behind this request is that any person buying any gold wants to see it and verify it before paying for it. Having verified existence of the gold, buyer gives seller a Bank Issued

Proof of Funds.

VI. Seller instructs his Bullion Officer to set a window time with Buyer's Bullion Officer and meet in the Bullion Depository to close the transaction

The gold must be in GLD system and the documentation must conform to LBMA standards.

Timing for the total transaction from start to finish should be 48 to 72 hours.

TTM BULLION PROCEDURES & PROTOCOLS

- 1. Seller issues a signed and sealed Full Corporate Offer (FCO) together with copy of signatory authority and Passport.**
- 2. Buyer issues Letter of Intent (LOI) together with copy of signatory authority and passport.**
- 3. Seller's Bank issues to Buyer Letter of Invitation to attend TTM at the Bank in relation to the referenced FCO and LOI, and/or –**
- 4. Seller commences proceedings at TTM within the Bank by handing to Buyer's representative a document from his Bullion Bank, addressed to the Seller, stating the bank is ready to arrange and transact the contemplated business in the referenced Full FCO, together with Evidence of legal ownership of the specific Au metal parcel(s) on offer, the bank-recognized signatory authority to sell, current Assay Report, Safe Keeping Receipt, bank statement and/or other appropriate documentation to enable the Buyer to qualify the offer to sell the Au metal.**
- 5. On successful verification of the documentation in clauses (4) above, Buyer delivers to Seller's representative at the TTM a document from his Bullion Bank, addressed to the Buyer, stating the bank is ready to arrange and transact the contemplated business referred to in this Full Corporate Offer (FCO).**

6. Seller issues to Buyer four fully completed signed Sale and Purchase Agreements; Buyer signs and returns two originals to the Seller, together with IMFPA and NCND to include all participants to the said transaction.

7. Buyer and Seller lodge contracts and related documents to their respective Bullion Banks for verification and execution as per Swiss procedures.

8. Seller's bank will KTT to Buyer's bank confirming the existence and transferability of merchandise.

9. Buyer's bank will respond by KTT confirming availability of payment.

10. Transaction is completed on a bank-to-bank basis.